CICSA Co-op
Credit Union Ltd.
NEWSLETTER
P O Box 1450, Grand Cayman KY1-1110

April 2012

CREDIT UNION CELEBRATES THE INTERNATIONAL YEAR OF COOPERATIVES 2012

The United Nations proclaimed 2012 as the International Year of Co-operatives (IYC). The IYC aims to raise awareness on the positive impact that cooperatives such as credit unions have in helping people around the world.

“Cooperatives Build A Better World!”

In Need of a New Set of Wheels?

Now is the time to purchase your new car! Credit Union & Vampt Motors have a great sales promotion up to the 30 April 2012. You will also have a chance to win a CI$250 Credit Union Share Certificate. Some conditions apply.

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Call to make an appointment @ 949-8415 ext 4222 or email: loans@cicsacu.com.ky or see Loan Promo on our website: www.cicsa-creditunion.org.

Do You Know??

What are dividends?

- Dividends are the interest paid on the money you have saved in your share account.

Where do Dividends come from?

- Dividends are paid from the interest made on all loans borrowed and repaid.
- Dividends are paid annually after our audit has been completed and the Annual General Meeting has been held.

Did you hear??

You can borrow up to 10 times the amount in your shares, using property as your security. This is one way to accomplish your dreams.

- Home Improvements
- Personal Loans
- Start your new business or expand your business
- Purchase a vehicle or boat
- Dream vacation

For more information call our Hotline 943-INFO (4360) or email: loans@cicsacu.com.ky

Within Share Loans

It is easy to borrow your own money with the Credit Union. We will give you a within share loan up to the amount of your shares.

- Your shares are used as the collateral
- Fixed interest rate
- Longer terms for lower payments
- Only your ID is needed
- You still own your shares and continue to earn dividends as well

Special Points Of Interest:

Shorter Waiting Time!
Cash Advances have been streamlined, reducing the long waiting lines! Drop off your cash advance application 2 days before payday, and it will be processed and ready for you on payday! The waiting time in the line has been reduced!

Fixed Deposits If you don’t want to put some of your savings in your share or regular saving accounts, you might be interested in a term deposit.
- Interest rates offered are usually 1/2 % higher than commercial banks.
- Minimum deposit starts at 3 months
- Minimum initial deposit of $1,000

Standing Order Payments
No need to stand in line to make payments. For a small monthly fee, we'll make those time consuming trips all around town disappear. With a standing order, Credit Union will:

- Pay your internet bill.
- Pay your insurance.

Dormant Accounts
Dormant Accounts of 7 years and over must be reactivated immediately to avoid funds being transferred to the Cayman Islands Government. Please visit our office and complete the necessary reactivation forms as soon as possible.

Can’t get into Credit Union to make a Payment?
Need to get your loan paid but can’t seem to get out of the office? Call your Credit Union and for a small fee we will arrange to have your payment picked up.

- No delinquency calls
- No late fees

For more details on the above services please call our Hotline 943-INFO (4360)
**REMINDER!**

- **Deadline for Loan Applications** - Please be reminded that the deadline for submission of loan applications is the Wednesday before the Credit Committee's regular meeting on Tuesday evenings. To be considered, applications must be completed and have all of the required documentation attached.

- **Hurricane Shutters & Generators** - In preparation for the hurricane season, members can get a loan to purchase hurricane shutters and/or a generator for their property, without additional security. Some conditions apply.

- **Special General Meeting** - Credit Union plans to hold a SGM 5 June 2012 to propose amendments to our approved Rules.

- **Interest Rates** on regular savings is 1/2% effective 2 April 2012.

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**2012 VALENTINE'S DAY GIFT BASKET WINNERS**

**FOR GETTING A WITHIN SHARE LOAN**

**Your Credit Union — Where Members Help Members!**

**Encourage our youth to save! Junior Savers Months**

Open your child's account during May - June and receive a Credit Union Junior Saver Savings Certificate!

**CAYMAN BRAC CREDIT UNION OFFICE**

P O Box 262, Cayman Brac KY2-2101

Did you know that our Brac office is open 5 days a week and provides all products and services?

Stop by to see if you qualify for a loan or have one of the Brac officers help you to refinance your existing loan.

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**Credit Union Wins 1st Place In The 2011 Pirates Week Large Float**

For the first time ever, Credit Union entered the 2011 Pirates Week Float Parade and won First Place in our category.

The Board, Committees, Management, and Staff would like to thank everyone who assisted with the preparation of the float and especially Sonya for organizing the event. A big thank you to all those who provided donations.

Special events like this help the staff to work together and also encourage our members to get involved with the Credit Union.

If you are interested in being a part of this event with your Credit Union for the upcoming year please email our Marketing person at scarias@cicsacu.com.ky.

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**Need to purchase a piece of land?**

For those of you who would like to purchase raw land through your Credit Union, this loan is for you!

- **Share Contribution only 5%**
- **Term: 10 years max**
- **100% of the proposed value of the property accepted as collateral with loan application**
- **50% DSR or less**

Download application forms from our website: www.cicsa-creditunion.org.