



THE CICSA CO-OPERATIVE CREDIT UNION LIMITED

January 2014



DEPOSITS

WITHDRAWALS

TRANSFERS

BALANCE INQUIRES

Coming soon is our Automated Teller Machine (ATM) which is like another branch of your Credit Union. Using the ATM will be convenient, enjoyable, safe, and secure.

Your Credit Union - making your life easier!

Special Points Worth Noting:

Cayman Brac Office

Our Brac office is open 5 days a week and provides all products and services. Stop by or call 948-0655 to see if you qualify for a loan or refinance your exiting loan.

Paying out your loan?

Please help your Credit Union pay you a higher dividend. Keep your loan at the Credit Union. Remember that it is the interest off of the loans that pays dividends. Also if you prematurely pay out your 15 or 25 year loan a 4-month interest penalty will be added to the payout figure. So avoid this extra cost and stay with your Credit Union.



Did you know? Saving regularly while you are repaying your loans provides you with reserve funds which you can lean on in times of an emergency such as medical, unemployment, car or appliance repairs.



Hurricane Shutters – in preparation for the hurricane season, members can get a loan to purchase hurricane shutters for your property without additional security.

FATCA - The United States Government has passed a new Foreign Account Tax Compliance Act or FATCA which aims to get information on all US Citizens living abroad. The United States requires its Citizens to file an annual tax return on any income earned. If you think this may affect you, please contact Member Services for additional information.

IT IS TIME... TO GET OUT OF DEBT! YOUR CREDIT UNION CAN HELP!



If you have more than one loan or just having difficulty with your existing loan payment or if you want to move your loan from another financial institution, you may qualify to have your loan refinanced to give you a lower monthly payment.

Come in and meet one of our experienced Loans Officers and have them guide you to relieving your debt burdens. They can help with all of your refinancing needs and even assist you in gaining control of your personal finances.

XPRESS LOANS

Need some extra cash to pay a few bills, pay off a credit card, pay medical bills, pay school fees, go on vacation, or for any good reason? You may qualify for a maximum of \$3,000 for up to 2 years to repay with a low monthly payment of \$142. No invoices are required. Your share contribution remains at 10% of your monthly loan payment of \$15. All you need to provide us with is a job letter and your most recent pay slip. As long as you are not delinquent and your debt service ratio is 50% or below you may qualify for the Xpress Loan that can be used for any good reason—you say what the reason is!

IT'S NOT TOO LATE TO BETTER YOURSELF!

Invest in a piece of land for the future or even purchase a new vehicle!
For all qualifying members on a salary deduction



For more information call
949-8415 Ext 4222 or email
loans@cicsacu.com.ky



Did you know?

You can borrow up to 10 times the amount in your shares, using property as your security. This is one way to accomplish all of your dreams.

- Home Improvement
- Improve your education
- Personal Loans
- Start your new business
- Purchase a vehicle or boat

For more information call our Hotline 943-INFO (4360) or email: loans@cicsacu.com.ky

Within Share Loans

It is easy to borrow your own money with the Credit Union. We will give you a within share loan up to the amount of your shares.

- Your shares are the collateral
- Fixed lower interest rate
- Flexible longer terms for lower payments
- Only your ID is needed
- When the loan is repaid your shares are still in your account as a savings earning dividends for you!

