



Resolutions of the 45th Annual General Meeting

RESOLUTION 1

The membership approved that rule 20 be amended to accept deposits from eligible non-members, as determined by the Board of Directors, as an additional measure to ensure the Credit Union can meet the demand of members for loans while maintaining required liquidity coverage ratios.

RESOLUTION 2

The membership approved the replacement of Rule 49 ii, iii, and iv with Rule 49 ii as follows: all loans should be approved in accordance with the authorisation limits prescribed in the Credit policy as reviewed and approved by the Board of Directors and the change of numbering of Rule 49 v to 49 iii based on the change above.

RESOLUTION 3

The membership approved the amendment of Rule 65ii as follows: The Nomination Committee shall comply with the requirements outlined in the Nomination Manual, as reviewed and approved by the Board from time to time, for all nominees for the election of directors and committee members, including each member being nominated from the floor at an Annual General Meeting.

RESOLUTION 4

The membership approved the following distribution of CI\$8,450,284 after payment to the Statutory Reserve.

- Payment of Dividend 2.8% - \$8,147,484
- Educational Grants to members - \$200,000
- Remaining balance to the training of members, volunteers and staff - \$102,800

RESOLUTION 5

The membership approved the maximum liability of CI\$5,000,000.00 for the financial year 1 August 2020 to 31 July 2021.