Resolutions of the 44th AGM

RESOLUTION 1
The members approved the implementation of permanent shares by payment of a permanent share dividend of $25 amounting to $333,850 to create a permanent share account for each member in good standing (not delinquent and not non-compliant) as of 31 July 2019.

RESOLUTION 2
The members approved that the first sentence of Rule 36 be removed and replaced to state that: “All directors and committee members are eligible for a fixed annual honorarium to be approved by members at the AGM.”

RESOLUTION 3
The members approved the payment of a dividend of 3.5% (and thereafter the following distribution of CI$9,817,226, after payment to the Statutory Reserve.
  a) Payment of Dividend 3.5% - $8,871,239
  b) Payment of Honoraria – Treasurer - $4,000
  c) Educational Grants to members - $300,000
  d) Payment of Permanent Share Dividend to 13,354 Members - $333,850
  e) Remaining balance to training of members, volunteers and staff - $308,137

RESOLUTION 4
The members approved the maximum liability of CI$5,000,000.00 for the financial year 1 August 2019 to 31 July 2020.

RESOLUTION 5
A decision on this resolution was deferred. A vote will be taken at a subsequent Special General Meeting or the next AGM. Further detail on next steps will be available in due course.